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MARKET IRREGULAR AND UNSETTLED

Sentiment Has Been Mixed in Regard to Immediate Situation and Outlook—Prospects for the New Crop.

ket was irregular and unsettled hroughout the week. Trading was of an irregular character from the mixed sentiment prevailing among the generality of operators and trade interests regarding the immediate situation and outlook. The first two days af the week's liquidation predominated and caused a decline of 22 to 25 points in all the options for this crops deliveries under the lead of July, which went down to 1831 against 1331 for May, 18.55 for March, and 13.50 for May, 18.55 for March, and 13.50 for May, 18.55 for March, and 13.50 for May, 18.55 for March and 13.50 for May, 18.55 for March and 18.50 fo

as Charlotte, continue weak, owing to the failure of the goods markets to show anything like the improvement which had been expected to develop long before this. The result is, an apparently lack of incentives for a renewal of bullish activity in the contract markets. This will most likely continue beyond perhaps moderate and temporary rallies until the general business situation and outlook improve sufficiently to encourage spinners or resume buying on a more liberal scale. The heavy discount of 15-8 to 11-2 cents per pound, at which the October and December options of the next crop can be bought as compared with May and July, does not make the latter appear an attractive investment under the circumstances.

Either the old croft months are too

DOMESTIC MARKETS ARE VERY NARROW

Wheat Is Inactive, This Being Particularly True of Distant Deliveries-Weather and Crop Reports Chief Influences.

Acvels, especially in the distant or so-tailed new crop contracts. The result was that the premium on May over July widened, going to recris, against 11-2 cents fast week. This central tought that the deal had little or no surprise, as such a track of the contracts. The result of the contracts are the contracts and thought that the deal had eliminated, but there was, sufficient little or no surprise, as such a track tought. New York, Pebruary 22—inactivity, has been jargely ascribed to the con-bind narrowness were among the prom-linent features in domestic wheat mar-ikets early in the week although the general tendency was toward lower. For several weeks, many keen ob-Classes his course to wheat mark the chieged May deal in Both Services and the control of the property of the course of the cour cially in the distant or new crop con-tracts. Support was feeble as a rule while offerings were fairly large, prompted mainly by continued favor-able weather and crop reports one cially from the Southwest, where there is a comparatively heavy snow blanket which will not only furnish needed moisture, but will protect the plant from the vicissitudes of the weather. There was, consecuently, a marked growth and spread of bearish senti-ment. Speculators for the decline have become far more numerous and bold vecently, and have not besitated to hammer the market on all indications of waskness. Their greater confidence

of waskness. Their preater confidence

of Richmond \$1.00 MAKES A START. 2 PER CENT. INTEREST.

STILL UNDER SHADOW OF ANTI-OPTION BILL

New Orleans, La., February 26.—
The cotton market this week still will be under the shadow of the Scott bill, the measure now before Congress which proposes to do away with the future market altogether. Not until the end of the week and the adjournment of Congress will the trade know just where it stands. For a couple of weeks now all fresh trading has been done with the knowledge that lenishtion of a most unsettling character had a chance of passing, and this knowledge still will persist this week although a majority of traders express opinion that Congress will not pass a bill that does away with cotton contracts, but still allows future trading in grain and other commodities.

Recause of the uncertainty over their true weight statistics will develop much more strength this week than they have shown this season, but it is doubtful if the leading bulls will attempt to make use of them with Congressen still trying to force the passing the Scott bill wal loss lost. The attempt might be made to interest the outside public in the market once more by an exposition of the staple. Any change in prices from this is liable to come along feward the last of the replies from a make up the final report on ginning of the season.

The weather over the cotton belt promises to be warmer this week, during the early part at least, and this may lead to more planting of feed in the market one of the sate counties of Texas. Should the market one will early part at least, and this may lead to more planting of seed in the early part at least, and this may lead to more planting of seed in the early part at least, and this may lead to more planting of seed in the early part at least, and this may lead to more planting of seed in the early part at least, and this may lead to more planting of Exas. Should the market one is couple of the sate and the adjourn did the market one is couple of the staple. Any change in prices from this is liable to come along toward the last of the replies from correspondent prices from this is liable to come New Orleans, La., February 26 .- weekly tables are being made up.
The cotton market this week still will. The weather over the cotton belt

FALSE ASSUMPTION LEADS TO DISORDER

New York, February 25.—The course of speculation on the Sfock Exchange last week was dominated almost entirely by the freight rate cases. When it became apparent Monday that no decision from the Supreme Court in the anti-trust cases was to be expected during the week, attention was concentrated upon the fortheoning rulings in the Interstate Commerce Commission, and expectation that it soon mission, and expectation that it soon would be made known had the effect of curtailing speculation.

Wall Street, however, had formed its conclusions, that at least a subject of curtailing speculation.

Wall Street, however, had formed its conclusions, that at least a subject of curtailing speculation.

Wall Street, however, had formed its conclusions, that at least a subject of conclusions, that at least a subject of would be conceded to the railing stantial portion of the interstate of the interstate of the stantial portion of the interstate as the played up to the time that the decision. This false assumption pel in natural sequence to a period of disorder trading when the decision was made in which the stock market displayed up to the time that the decision. This false assumption pel in natural sequence to a period of disorder trading when the decision was made the commerce of nervous fright on the part of traders than any well-grounded belief that the the carriers are subjected in the played with an open and the part of traders that any well-grounded belief that the decision itself provided that the decision itself provided the part of traders that any well-grounded belief that the the carriers are subjected in the played to bring about a more covery as soon as the first flood of liquidation was clocked by the appearance of support from the most influential sources.

Mature consideration of the arguments advanced by the Commerce Commission, in denying the petitions of the transportation companies, more over, helped to bring about a more control of the carpose of the composition of the provided that the decision is a play

Grateful to This Country for Its Acceptance of Treaty.

as the general public, are deeply stirred by the early acceptance by the American government of Japan's assurancea that she desires a continuation of the friendly relations which have always existed and by the confidence shown by the administration at Wasnington in [Special to The Times-Dispatch.] the sincerity of Japan's undertakings regarding emigration. On all hands and among every class, satisfaction and even gratitude is warmly expressed. The effect of the ratification of the treaty on the situation with regard to trade and commerce is well, marked already. The government and commercial bodies are preparing to take a thoroughly representative part in the exposition to be held in celebration of the opening of the Panama Canal. This undoubtedly will be the largest scale on which Japan has ever been represented abroad. oan has ever been represented abroad. All the newspapers printed editorials expressing the opinions of states-men, bankers and leaders of thought who are unanimous in regard to ratification as one of the grea ened the position of Count Katsura, the Premier, Count Komura and the

DRY GOODS REVIEW

Delegates, will make an announcement shortly for the State Schate.
It is generally believed that former Senator Bland Massic, of Neison county, will be a candidate for the primary nomination, and a red-het fight is to be expected if there are three candi-

Walter P. Massie is just out with a Walter P. Massie is just out with a formal announcement of his candidacy for the nomination in the primary for the House of Delegates, to succeed Dr. Myers, the present member.

CUT IN THE EYE, BUT DIES OF PNEUMONIA

[Special to The Times-Dispatch.]
Lynchburg, Va., February 26.—Ben
Hackett, colored, who is in jail here,
is the victim of peculiar circumstances which may give him much trouble. Last Saturday the negro had an altereation Tokio, February 26.—Ambassador with Isaac Grimes. During the trou-O'Brien and Count Komura, the Japa- ble Grimes claimed he was cut in the the treaty between the United States warrant was issued for Hackett's ar There are not lacking evi-, rest. He is charged with cutting his dences that the highest officials and victim, but claims he only shoved the

[Special to The Times-Dispatch.] Lynchburg, Va., February 26.-Gov-On all hands and among every class, this afternoon before an immense meet ernor William H. Mann was the speaker

Hurt In Sunday Fracas.

[Special to The Times-Dispatch.] Lynchburg, Va., February 26.—Early his afternoon, in an altercation here, Richard Martin was struck on his head events in the history of the country by a rock thrown by John Coles, a and that it has undoubtedly strength. companion. Martin is severely injured, and he has been operated upon. Coles was caught after several hours' hunt by the police and failed. Coles stated that Martin kicked him and that he hurled the rock, not intending to injure him as he did. The men work together

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***Company | Deliy-bast trains trai Chesapeake & Ohio Railway

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1:20 P. M.—Sleepers and coaches, Atlants, Birmingham, Savannah, Jacksonville and Florida points. \$:12 P. M.—Florida Limited, daily, except Sunday, 11:35 P. M.—Sleepers and coaches, Savannah, Jacksonville, Atlanta, Birmingham and Memphis, Northhound trains scheduled to arrive Richmond daily: 5:32 A. M., 9:25 A. M., except Monday, 5:65 P. M., 5:45 P. M.

Richmond, Fredericksbyg & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND.

Leave Richmond | Arrive Richmond Leave Richmond

*4.50 A.M. Byrd St. Sta.
*5.20 A.M. Byrd St. Sta.
*5.42 A.M. Byrd St. Sta.
*5.44 A.M. Byrd St. Sta.
*5.45 P.M. Byrd St. Sta.
*5.45 P.M. Elba Station
*5.45 P.M. Byrd St. Sta.
*5.45 P.M. Byrd St. Sta.
*5.45 P.M. Main St. Sta.
*5.45 P.M. Byrd St. Sta.
*5.45 P.M. Main St. Sta.
*5.45 P.M. Main St. Sta.
*5.45 P.M. Byrd St. Sta.

ACCOMMODATION TRAINS-WEEKDAYS. Leave Byrd St. Sta. 1.30 P. M. for Fredericksburg. Leave Elba Sto. 7.50 A. M., 6.30 P. M. for Ashland. Arrive Byrd St. Sta. 8.25 A. M. from Fredericksb's. Arrive Elba Sta. 6.30 A. M., 5.30 P. M. from Ashland.

*Daily, †Weekdays, †Sundays only.

*Daily except Monday.

All trains to or from Byrd Street Station (except trains leaving 4.50 s. m. and arriving 1s.50 night) stop at Elba. Time of arrivals and departures not guaranteed. Read the signs. Richmond and Petersburg Electric Railway

Cars leave Manchester, Sevent' and Perry Streets, for Petersburg: *8, 7, 8, *9, 10, 11, *12 A. M., 1, 2, *2, 4, 5, *5:45, *6, 7, 8, *9, 10 P. M. 11:00 P. M. for Chester, 12:00 midnight for Petersburg.
Cars leave Petersburg, foot of Sycamore Cars leave Petersburg, foot of Sycamore Street, for Manchester: 15:15, 6:35, **i:15, 7:35, 8:85, 9:35, *10:85, 11:35 A. M., 12:35, *1:35, 2:35, 3:35, *4:35, 5:35, 8:25,

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Lv. Raleigh: "5:15 A. M., 13 and "9:15 P. M., for Eastern Carolina and Norfolk.

SOUTHERN RAILWAY

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published as information and not guaranteed:
6:10 A. M.—Daily—Local for Charlotte, Durham and Raleigh. 10:45 A. M.—Daily—Limit ed—For all points South. Drawing Room Buffet Sleeping Car to Memphis via Asheville and Chattanoga. 2:00 P. M.—Ex. Sun.—Keysville Local. 11:45 P. M.—Daily—Limited—For all points South. Pullman ready 9:20 P. M.

YORK RIVER LINE.
4:30 P. M.—Ex. Sun. and 2:15 P. M.—Mon. Wed. and Fri.—Local to West Point.

TRAINS ARRIVE RICHMOND.
From the South: \$:50 A. M., \$:65 P. M., daily. Sido A. M., ex. Sun. 12:55 Ex. Sun., 2:00 P. M., daily. From West Point: 9:30 A. M., \$:650 P. M., \$1:50 P

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